

# Market Curve

Stay ahead of the curve by gaining invaluable insights into current market trends with Market Curve. Due to the recent volatility in the market, Foodbuy, Envision, and Healthcare are working together to bring you the latest updates on price increases caused by inflation, how it impacts our business, what we're doing to mitigate it, and ways to drive cost savings in your business via this publication.

## Produce 101

Produce can be found on any menu but if not responsibly used can drive food costs up. As we enter the summer season fresh fruits and vegetables are more prominent on menus showcasing lighter offerings such as salads, wraps and grilled specials. Here are some easy ways to help get the most out of fresh produce and keep costs down.



Review up-to-date communications from Foodbuy and your local produce supplier and assess which items are facing price increases and their quality conditions. Bear in mind, even if there is no increase in price, cost savings could be going in the garbage along with excess waste and trimming leaving you with less product to work with.



Everyday items such as lettuce, tomatoes, and cucumbers can be swapped for different sizes or types based on their use. For example, a variety of tomatoes can be used for diced allowing you to achieve a similar end-product to your original dish.



By utilizing seasonal local produce, you will reduce freight costs and receive fresher product. And as an added bonus, fresh produce will look and taste better!



Check inventory levels in your fridge and refer to forecasts before ordering. Ordering too much product can result in not only food but money loss. Look for other areas of waste like over trimming, and take the opportunity to train staff to make the most out of the product.

## Commodity Update | Rice

The price of rice continues to grow alongside other major food commodities reaching its highest peak at the end of May 2022. While common factors such as weather conditions influence cost, the key driver is astronomical shipping costs largely due to the Russia-Ukraine conflict. Demand for rice is also expanding due to the coinciding price pressures on wheat and corn causing stockpiling and the utilization of broken rice as an alternative ingredient in animal feed. We anticipate the rice market will be met with relief concurrent with other food staples.

